

CENTERRA COMMERCIAL OWNERS ASSOCIATION, INC.  
DISPUTE RESOLUTION POLICY

Adopted November 2, 2011

The following procedures have been adopted by Centerra Commercial Owners Association, Inc. ("Association") at a regular meeting of the Board of Directors.

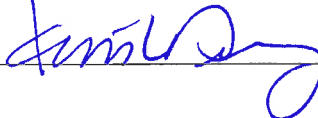
Purpose: To provide an efficient means of resolving disputes or claims involving the Association and/or the Association's governing documents and to reduce the costs and fees associated with dispute resolution.

WHEREAS, effective governance encourages common interest communities to adopt protocols that make use of alternative dispute resolution in resolving disputes between the Association and one or more Owners.


NOW, THEREFORE, IT IS RESOLVED that the Association does hereby adopt the following policy governing the resolution of disputes:

1. Dispute Resolution Procedures . The Association and Owners shall follow the dispute resolution procedures set forth in Article XIII of the Second Restated and Amended Master Declaration of Covenants, Conditions and Restrictions for Centerra, recorded on August 18, 2004, at Reception No. 2004-0081192, in the office of the Clerk and Recorder of Larimer County, Colorado.

Centerra Commercial Owners Association, Inc.

By:  \_\_\_\_\_  
President

This Dispute Resolution Policy was adopted by the Board of Directors on the \_\_\_ day of \_\_\_\_\_, 20\_\_, effective the \_\_\_ day of \_\_\_\_\_, 20\_\_, and is attested to by the Secretary of Centerra Commercial Owners Association, Inc.

 \_\_\_\_\_  
Secretary